



Healthcare Employees Federal Credit Union

Financial Solutions for Life

29 Emmons Drive, Suite C-40, Princeton, NJ 08540 • 800-624-3312 • www.hefcu.com

Do you have a loan(s) with Healthcare Employees Federal Credit Union and you are experiencing temporary financial difficulties as a result of COVID-19? To help lighten the burden on your budget, you have the opportunity to Skip-A-Payment on your loan. We are currently waiving our \$25 per-loan processing fee. You can skip one monthly payment on a HEFCU Home Equity, Auto or Personal Loan. A separate Skip-A-Payment option will be extended on our VISA Credit Card products. Please be prepared to provide supporting documentation.

So go ahead. Give your budget some breathing room. Simply fill out and return the form below. If you have any questions, give us a call at 609-951-0700 option 3.

Skip-A-Payment/Loan Modification Request

Fax completed form to us at (609) 275-4194, email us at loans@hefcu.com or mail it to us at 29 Emmons Drive, Suite C-40, Princeton, NJ 08540.

Yes! I would like to take advantage of the Skip-A-Payment program. Please skip my payment(s) on the following HEFCU loans:

Home Equity Loan
Monthly Payment Amount

Please elect one month to skip your home equity loan payment.

- March
April
May

Auto Loan
Monthly Payment Amount

Please elect one month to skip your auto loan payment.

- March
April
May

Personal Loan
Monthly Payment Amount

Please elect one month to skip your personal loan payment.

- March
April
May

Your signature indicates that you have read and understood all the terms and conditions of the Skip-A-Payment offer made by Healthcare Employees Federal Credit Union. All obligated borrowers or guarantors must sign this Skip-A-Payment Request Form.

Borrower's Name

Account Number

Borrower's Signature

Date

Co-Borrower's Name

Loan Suffix #1 Loan Suffix #2 Loan Suffix #3

Co-Borrower's Signature

Date

TERMS AND CONDITIONS: You may elect to skip one (1) monthly or two (2) bi-weekly loan payments at a time for each loan type. Offer good only for existing HEFCU accounts and loans in good standing. Delinquent HEFCU loans are not eligible for Skip-A-Payment. Acceptance of this offer will extend the term of your loan approximately one month. After skipping the one monthly payment, your next regular monthly loan payments will resume in accordance with your existing loan payment schedule. Credit protection insurance (including GAP insurance and credit life/disability insurance) purchased to cover your HEFCU loan(s) will be included on two (2) deferred payments in the event of a claim. Interest will continue to accrue on any unpaid principal balance(s) and may impact your final payment amount. Your scheduled monthly payment amount will not change, however the amounts applied to principal and interest may vary as a result of Skip-A-Payment authorizations. If your payments are made through Bill Payment from another financial institution, you must contact them for the month you are skipping to stop the payment from occurring. Skipping a payment will not affect your credit standing. The waived monthly payments will be due at the maturity of the Note. Nothing in this Agreement shall be understood or construed to be a satisfaction or release, in whole or in part of the Note, or any other documents related to the Note, including, but not limited to any security agreement or mortgage securing the Note. Except as otherwise specifically provided in this Agreement, the Note remains unchanged and the Borrowers and the Credit Union will be bound by and comply with all of the terms and provisions of the Note as amended by this Agreement.

Credit Union Authorization

Date