



Healthcare Employees Federal Credit Union

Money Market Checking Account Application

Checking Application		Money Market Account			
PRIMARY OWNER	Social Security #		Primary Owner Name		
	Home Address		City	State	Zip
	Date of Birth	Home Phone	Work Phone		
	Driver License #		Employed By		
JOINT OWNER	Social Security #		Joint Owner Name		
	Home Address		City	State	Zip
	Date of Birth	Home Phone	Work Phone		
Please check if applicable: <input type="checkbox"/> I authorize the automatic transfer of available funds from my savings to checking account as needed. I have read and understand all disclosures on this and reverse side. I further understand I must be an existing member of HEFCU to have a money market checking account and must maintain at least \$10.00 in a regular savings account.					
Primary Owner:			Date:		
Joint Owner:			Date:		

All accounts verified thru Chex Systems.

FOR OFFICE USE ONLY
D/V:

Debit Card Application		<p>IMPORTANT</p> <p>Read cardholder agreement enclosed and remember to sign your application.</p> <p>RECORD YOUR PIN HERE</p> <table border="1"> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </table> <p>No Q or Z please. Please select all letters or all numbers</p>				
APPLICANT	Last Name, First Name, Middle Initial					
	Street Address					
	Apartment No./P.O. Box No.					
	City, State, Zip Code					
	Day Telephone		Evening Telephone			
	Account Information					
<p>SIGNATURE(S) REQUIRED I/we have read and agree to the Money Access Card Agreement and acknowledge receipt of the disclosure statement.</p> <p>X _____ Applicant's Signature Date</p>		<p><i>TO BE COMPLETED BY CREDIT UNION</i></p>				

All accounts verified thru Chex Systems.

FOR OFFICE USE ONLY
D/V:

I hereby authorize Healthcare Employees Federal Credit Union to transfer \$_____ from my _____ (indicate account suffix) to open a Money Market Checking Account.

Signature _____

Date _____

Healthcare Employees Federal Credit Union
MONEY MARKET CHECKING ACCOUNT

Rate Information

The dividend rate and annual percentage yield may change every month. We may change the dividend rate for your account from time to time as determined by the HEFCU Board of Directors.

Compounding and Crediting

Dividends will be compounded and credited to your account every month. Dividends are paid from available earnings after required reserve transfers at the end of a dividend period.

Effect of Closing an Account

If you close your account before dividends are credited, you will not receive the accrued dividends.

Calculation Method

We use the daily balance computation method to calculate the dividends on money market accounts.

Minimum Balance to Open Account

You must deposit at least \$5,000 to open your money market account. There are no restrictions on subsequent deposits.

Minimum Balance to Obtain the Annual Percentage Yield Disclosed

You must maintain a balance of \$5,000 in the account each day to obtain the disclosed annual percentage yield. Dividends will be paid on balance less than \$5,000 at the rate applied to basic Share Draft accounts. If balance falls below \$5,000 on any given day, the entire account balance will be paid a rate as applied to basic share draft accounts.

Variable Tiered Dividend Rates

Dollars earn current rates based upon the balance maintained. The higher the balance, the more you earn. Refer to current rate information sheet provided.

Minimum Balance to Avoid Service Charge

If balance falls below \$5,000 minimum balance, there will be a \$10.00 fee assessed.

Change in Terms and Conditions

HEFCU reserves the right to amend the terms and conditions, the rates, or the fees on any account from time to time. HEFCU will provide reasonable notice of any changes in accordance with federal regulations. Reasonable notice may consist of posting the change in statement mailings or newsletters.

Transaction Limitations

Transaction limitations are required by federal regulation on accounts of this nature. During any month, you may not make more than six (6) withdrawals or transfers to another HEFCU account of yours or to a third party by means of a pre-authorized or automatic transfer or telephonic order or instruction. No more than three (3) of the six (6) transfers may be made by check, draft, debit card, or similar order to a third party. If you exceed the transfer limitation set forth above in any statement period, your account will be charged a fee of \$5.00 for each transaction in excess of the above limitation and may be subject to closure by the credit union.

Withdrawals by mail, messenger, or in person are unlimited. Withdrawals by ATM are subject to withdrawal limit of 8 per month; thereafter a fee of \$1.50 will apply for each withdrawal made via ATM. Owners of non-HEFCU owned ATM's may charge a fee for usage.

Right of Set off

We may charge any of your accounts (including certificates) for any debts or liabilities you owe us. This includes secured and unsecured debts and debts you owe individually or jointly. All joint owners are jointly and severally liable for the payment of any overdraft to the joint account. This is without regard as to which owner created or was responsible for the overdraft or whether any joint owner received any benefit from the transaction creating the overdraft. We will not be liable for the dishonor of any check when the dishonor occurs because we exercised our right of setoff. You agree to hold us harmless because we exercised our right of setoff. You also agree to reimburse us for any costs we incur to collect any deficit including, to the extent permitted by law, our reasonable attorney fees.

This right of setoff does not apply to an Individual Retirement Account or other tax deferred retirement account. It also does not apply if the debt was created by a consumer credit card transaction under a credit card plan, or if the debtor is a party to the account in a representative capacity.

Rates and Yields

If you have any questions or require current rate information on your accounts, please call HEFCU at (609) 951-0700.

Fees	
NSF Deposit (per item)	\$25.00
Uncollected Funds (per item)	\$20.00
*Overdraft Coverage (per item)	No Charge
Copy of Check (per item)	No Charge
Stop Payment (per item)	No Charge
Stop Payment (range)	No Charge
Closed Account (abuse)	\$10.00
Research/Reconciliation	\$10.00 minimum \$25.00/hour
Monthly charge if balance falls below \$5,000	\$10.00
Foreign ATM Withdrawals (non-HEFCU ATMs)	8 free per month, then \$1.50 each
Per check paid	No Charge
Excess Transactions (per transactions)	\$5.00
Money Orders	No Charge
Check Ordering (standard checks)	No Charge
Checks presented or Electronic	
Banking withdrawal made against insufficient or uncollected funds (per item)	\$25.00
Notice of Levy	\$25.00
Wire Transfer (Domestic)	
Incoming	No Charge
Outgoing	\$20.00

- *Free Overdraft*
- *Free ATM Debit Cards*
- *Free Money Orders*
- *Free Checks*

* **Must be pre-authorized by member**