

# Financial Wellness

A Quarterly Publication For Members Of Healthcare Employees Federal Credit Union



## In This Issue

- President's Message
- The Benefits Of Using Mobile Payments
- In The Market For A New Home Or Mortgage Refinance
- The Power Of Car Buying Is At Your Fingertips
- 5 Uses For A Home Equity Loan
- All You Need To Know About Cybersecurity
- And More

.....

**We are pleased to welcome KinderSmile Foundation to our family of Select Employer Groups.**

.....

**Please visit us online at [HEFCU.com](http://HEFCU.com) to view our most recent Fee Schedule, effective October 1, 2022.**

## Holiday Closings

Friday, October 21, 2022  
Closing early at 10:30 am

### Thanksgiving

Thursday, November 24, 2022  
Friday, November 25, 2022

### Christmas

Monday, December 26, 2022

### New Year's

Monday, January 2, 2022

INTERNATIONAL CREDIT UNION DAY® 2022

# EMPOWER

## YOUR FINANCIAL FUTURE

### WITH A CREDIT UNION™

SUPPORTED BY



**zogo**

Why do hundreds of millions of people worldwide choose credit unions? Because each credit union puts an emphasis on providing service to its members and local communities. That local service – community by community – contributes to a global reach that touches more than 375 million members. As cooperative and democratic financial institutions, credit unions' success depends on the success of their members and their community. Your best interest is in our best interest.

This October 20th, HEFCU will join more than 86,000 credit unions from 118 countries to celebrate the 74th anniversary of International Credit Union Day®.

Credit unions strive to make the world a better place for their members by offering affordable rates and high-quality service that simplify their lives and empower them to meet their financial goals.

**Visit HEFCU on October 20, 2022 to celebrate with your fellow member owners!**

Join us for our Annual Meeting.  
Save the date: December 22, 2022, 2:00pm



# President's Message

Dear Member:

There have been plenty of challenges, uncertainty and concern as a result of the pandemic. We understand that many of those challenges remain for individuals and businesses as we all try to move forward. Whether it's providing financial services to members and/or awareness and financial support to our local healthcare organizations, our commitment is stronger than ever.

Many businesses closed during the pandemic and those that remained open had to make significant changes. Contrarily, HEFCU has pushed forward with many initiatives both large and small. We are always striving to provide you with the best service possible. We recently upgraded our phone system to a new and improved platform, including an option to provide real-time feedback on the service level provided during your phone interaction. We are also in the stages of a complete website redesign, please be on the lookout for more details regarding this.

In a rising rate environment, HEFCU is pleased to offer a ¼% Loan Loyalty Rate Discount for our members that currently have (or have recently paid off a HEFCU loan). Be sure to take advantage of this loan loyalty discount program to help you get the best rate available on your financing needs.

Our members clearly recognize the advantages of financing with a credit union over a bank. We saw an increase of 14% in members taking advantage of our lending services this year alone.

Your credit union has seen remarkable growth over this past year and has a very optimistic future ahead. We cannot thank you enough for being a member.

Respectfully,



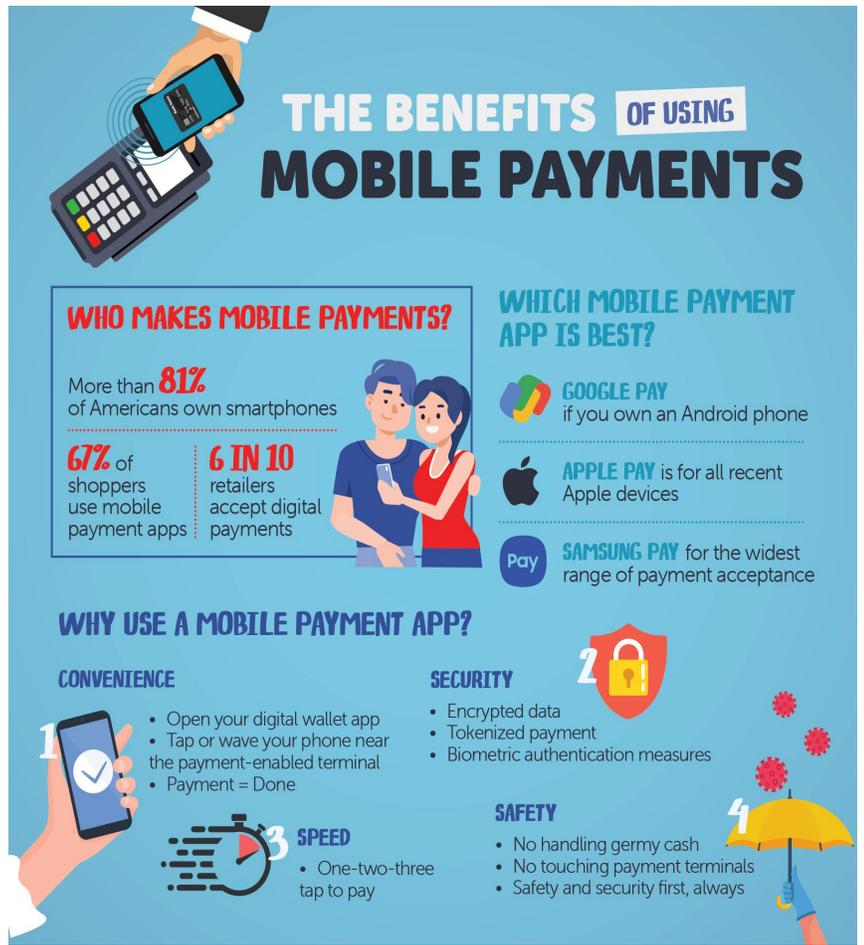
John J. Dawidowski  
President/Chief Executive Officer



## HEFCU Scorecard

Here's how we've done in the past few months:

Category:	31-July-22	31-May-22
Deposits .....	\$133,895,025 .....	\$132,819,064
Loans .....	\$80,954,302 .....	\$82,992,153
Capital .....	\$10,604,083 .....	\$10,590,185



### THE BENEFITS OF USING MOBILE PAYMENTS

#### WHO MAKES MOBILE PAYMENTS?

- More than **81%** of Americans own smartphones
- 67%** of shoppers use mobile payment apps
- 6 IN 10** retailers accept digital payments

#### WHICH MOBILE PAYMENT APP IS BEST?

- GOOGLE PAY** if you own an Android phone
- APPLE PAY** is for all recent Apple devices
- SAMSUNG PAY** for the widest range of payment acceptance

#### WHY USE A MOBILE PAYMENT APP?

- CONVENIENCE**
  - Open your digital wallet app
  - Tap or wave your phone near the payment-enabled terminal
  - Payment = Done
- SECURITY**
  - Encrypted data
  - Tokenized payment
  - Biometric authentication measures
- SPEED**
  - One-two-three tap to pay
- SAFETY**
  - No handling gummy cash
  - No touching payment terminals
  - Safety and security first, always



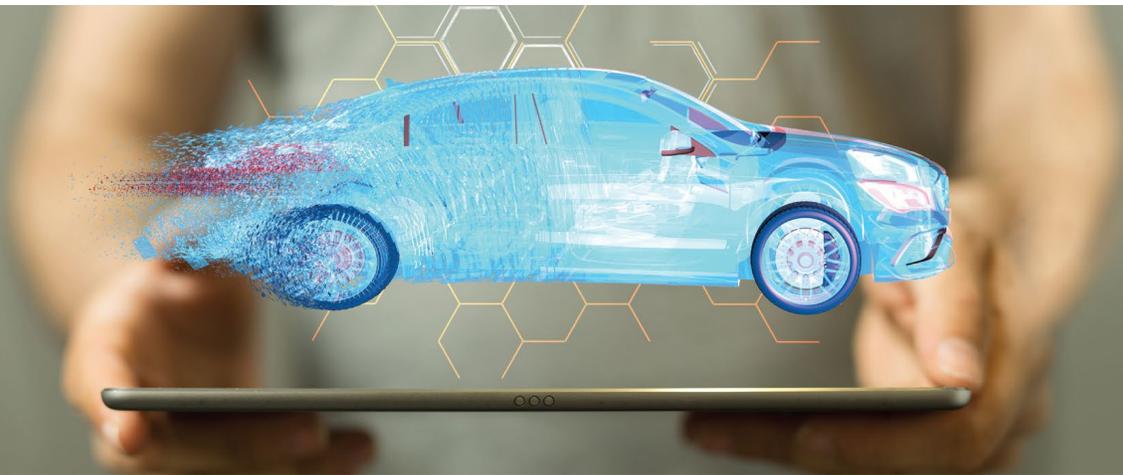
### In the market for a new home or mortgage refinance?

**We can help. Let's get started now.**

Speak with a mortgage loan professional today!  
Call us at (866) 428-0912.

Follow Your Credit Union on Facebook, Twitter and LinkedIn for news and updates that matter to you.

# The Power Of Car Buying Is At Your Fingertips!



- ✓ Research millions of vehicles in our massive inventory
- ✓ Refinance your existing auto loan
- ✓ Save time and money with credit union pre-approval
- ✓ Free CarFax, vehicle comparisons, and more!

*Experience It Now! Visit [hefcu.groovecar.com](http://hefcu.groovecar.com).*

## 5 USES FOR A HOME EQUITY LOAN

You're sitting on a home that's worth a nice chunk of money, so you may want to tap into that asset by taking out a Home Equity Loan (HEL).

How can you use that HEL? There are so many ways!



### #1 FUND HOME RENOVATIONS

By far, the most popular use for home equity is funding home improvements. Give your kitchen a major facelift, build that extension you've been dreaming of or put in a sparkling blue pool!



### #3

#### PAY YOUR CHILD'S COLLEGE TUITION

You don't need to go into deep student loan debt for your kid's education. Instead, tap into your home's equity to cover those tuition bills and pay it all back at a steady and manageable pace.



### #5

#### START A NEW BUSINESS

Is a lack of start-up cash stopping you from hanging up your shingle? Tap into your home's equity to make your business dreams come true!

### #2

#### TAKE THAT DREAM VACATION

That luxury cruise you've always drooled over, or that summer jaunt through Europe, can now be a reality!



### #4 ADOPT A CHILD

Have you held back on your dreams of adopting a child because of a lack of funds? Well, nothing's holding you back now!



# All You Need To Know About Cybersecurity

Cybercrimes are increasing massively each year. The best way to protect yourself from falling prey to cybercrimes is by being aware of common tactics and keeping your systems and devices secure. Let's take a closer look at this essential toolset and how to best harness it for your protection.

## What is cybersecurity?

Cybersecurity is the protection of online devices, networks, data and electronic systems from attacks by hackers, scammers and cybercriminals.

## There are several major categories of cybersecurity:

- **Network security** is the securing of a computer network from intruders who commit crimes by targeted attack or malware.
- **Application security** focuses on protecting software and devices from threats.
- **Information security** protects the integrity and privacy of data.
- **Operational security** includes handling and protecting data assets.
- **Cloud security** refers to creating secure cloud applications for companies that use cloud service providers, like Google, AWS, etc.
- **Identity management and data security** protects processes that enable authorization and authentication of legitimate individuals to an organization's systems.
- **Mobile security** protects data stored on mobile devices from threats.



## Methods of cybercrimes

All forms of cybercrimes threaten cybersecurity in some way. Here are some of the methods used to wage attacks:

- **Malware** - includes ransomware, spyware and viruses. These can install harmful software, block access to systems or provide scammers with access to data.
- **Trojans** - trick users into thinking they're opening a harmless file, but they're really installing a backdoor that provides access to cybercriminals.
- **Botnets** - conducted via remotely controlled malware-infected devices and usually employed as a large-scale attack.
- **Adware** - involves a potentially unwanted program installed without the user's permission, which automatically generates unwanted online advertisements.
- **Phishing** - employed by email, text, or social media message, it tricks the target into sharing sensitive information.

## How can I protect myself against cyberattacks?

Fortunately, there are many ways to protect yourself from cyberattacks:

1. Update your software and operating systems often.
2. Use anti-virus software.
3. Use strong, unique passwords across all your online accounts.
4. Never open email attachments or click on links from unknown senders.
5. Avoid using unsecured public WiFi.

Through awareness and use of cybersecurity tools, you can keep your devices and personal information secure.

## LOCATIONS

### Main Office:

29 Emmons Drive, Suite C 40  
Princeton, NJ 08540

Princeton Location Hours:  
Mon – Fri: 8:30 am - 4:30 pm  
(lobby closes at 4:25 pm)

### Mt. Holly Office:

175 Madison Avenue  
Mt. Holly, NJ 08060

Mt. Holly Location Hours:  
Mon, Wed, Thurs and Fri:  
8:30 am - 4:30 pm  
Tuesday: 7:30 am - 3:30 pm

Toll-free: 800-624-3312  
Phone: 609-951-0700  
Fax: 609-275-4194  
24-Hour Bank-by-Phone:  
800-551-3001  
[www.hefcu.com](http://www.hefcu.com)

## ATM LOCATIONS

### Capital Health Systems

Fuld Division  
Hopewell

### Prime Healthcare

St. Michael's Medical Center

### Penn Medicine

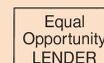
Princeton Health

### Raritan Bay Medical Center

Perth Amboy Division

### RWJ Barnabas Health

Clara Maass  
Medical Center  
Newark Beth Israel  
Medical Center  
RWJ University Hospital  
Hamilton  
RWJ University Hospital  
New Brunswick



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act

